

## **INTRODUCTION**

This document describes the activities of the Alaska Clean Water Fund (ACWF) during State Fiscal Year 2003 (SFY 03), July 1, 2002 through June 30, 2003.

## **EXECUTIVE SUMMARY**

This past fiscal year, the Alaska Clean Water Fund received \$7,840,709 in principal repayments.

The funds letter of credit (referred to as the Automated Clearing House System) increased by \$9,571,280 in new capitalization monies: \$7,959,400 from the federal EPA capitalization grant and \$1,611,880 in state match funds. During this time, the fund earned \$4,896,360 in revenues, which included \$2,865,437 in investment income and \$2,030,923 in interest collected.

Disbursements to projects from the fund totaled \$10,237,087. Eighty three percent of the disbursements or \$8,530,905 were federal funds drawn from the federal automated clearinghouse. Operating costs of the fund were \$385,715.

During SFY 03, the Alaska Clean Water Fund entered into loans or loan increases with six communities for projects totaling \$7,584,062. Information on these loans is presented in Exhibit 1.

## **SHORT TERM GOALS**

A. The main short term goal identified in the State's Intended Use Plan (IUP) is to provide low cost loans to communities for the construction of secondary wastewater treatment and non-point source pollution control projects. During SFY 03, the State provided loans or loan increases to: Anchorage, Homer, Nenana, Sitka, Wasilla and Wrangell. These communities were identified in the State's SFY03 IUP.

On August 7, 2002, we executed a loan with the City of Wasilla for \$50,000 to fund the planning and design of Phase II of the City's sewer main improvements with the interest rate at 2.50% and a repayment period of 20 years.

On November 7, 2002, we executed a loan with the City of Homer for \$3,431,113 to fund wastewater collection system improvements to serve locations currently without community sewer service with the interest rate at 2.50% and a repayment period of 20 years.

On January 23, 2003, we executed a loan increase with the City of Nenana for \$100,000 to design and construct sewer mains and lift stations with the interest rate at 2.50% and a repayment period of 20 years.

On March 13, 2003, we executed a loan with the City and Borough of Sitka for \$1,000,000 to construct a wastewater solids handling system with the interest rate at 2.50% and a repayment period of 20 years.

On May 19, 2003, we executed a loan with the Municipality of Anchorage for \$3,000,000 to design and construct new sanitary sewer trunk systems with the interest rate at 2.50% and a repayment period of 20 years.

On June 24, 2003, we executed a loan increase with the City of Wrangell for \$2,949 to fund the construction of a new wastewater treatment facility with the interest rate at 2.50% and a repayment period of 20 years.

## **LONG TERM GOALS**

Alaska made the following long-term commitments in our FY 02 Intended Use Plan:

- 1. Protect public health and the waters of the State by offering financial assistance for the construction of wastewater treatment facilities.*
- 2. Assist local communities as they strive to achieve and maintain statewide compliance with Federal and State water quality standards.*
- 3. Facilitate the construction of wastewater, estuary enhancement and non-point source pollution projects by providing a continuing source of financing to assist communities in attaining and maintaining compliance with the Clean Water Act as amended by the Water Quality Act of 1987, P.L. 100-4.*

During SFY 03, Alaska pursued these ends by providing a continuing source of financial aid to assist communities in attaining and maintaining compliance with the Clean Water Act.

The average finance charge was maintained at 2.50%, providing an enhanced incentive for communities to participate in the loan program. Alaska's loan finance charges also strike a reasonable compromise between the integrity and perpetuity of the fund while assisting communities to the greatest extent possible. Alaska Clean Water Fund earnings are higher than the rate of inflation.

## **DETAILS OF ACCOMPLISHMENTS**

### **A. Fund Financial Status**

#### **1. Binding Commitments**

As shown in Exhibit 1, the Alaska Clean Water Fund entered into six loans or loan increases during SFY 03 totaling \$7,584,062.

Exhibit 2 demonstrates that to date, all increases to the automated clearinghouse have been committed within one year. The previous capitalization grants have been committed, as shown in Exhibit 2, and all monies are being expended in a timely manner.

Exhibit 2 also shows a total amount of \$4,873,874 has been set aside, or banked, for future use for the administration of the fund. Three years ago we began collecting a separate fee (0.05%) that will eventually be used for administration of the fund, supplementing the administrative set-aside. This fee structure complies with EPA's "Policy on CWSRF Fees." The balance in the fee account as of June 30, 2003 is \$932,827.

## 2. Source of Funds

In SFY 03 we issued short-term bonds to acquire the proceeds to match our federal grants. The net bond proceeds amounted to \$1,611,880 in short-term debt. The debt was retired in one day. We will conduct a similar bonding exercise in SFY 04 to capture the federal grant that is being offered.

## 3. Cash Flows

The Statement of Cash Flows appears in the Independent Audit Report. During SFY 03, revenues consisted of \$2,865,437 from investment income and \$2,030,923 in interest collected on loans receivable. A total of \$4,896,360 in revenues was earned by the Fund during SFY 03.

SFY 03 actual expenditures consisted of program administration costs totaling \$385,715.

Since its inception to the end of this reporting period, the Alaska Clean Water Fund has received \$121,846,862 in federal capitalization. Under federal SRF rules, the State may use up to four percent of this amount (\$4,873,874) for costs associated with administering the program. As of June 30, 2003, Alaska had expended a total of \$3,529,180 for administrative costs of which \$2,940,982 were federal funds. The difference between the total amount of the four percent set aside and the amount we have used to date is \$1,344,694, which is available to fund future administrative costs.

#### 4. Disbursements

Exhibits 3 and 6 show that during SFY 03, disbursements from the fund totaled \$10,237,087 of which 83% was drawn from the federal automated clearinghouse. [The Statement of Cash Flows: *Cash paid out in loans* differs from the total amount of disbursements paid out due to a warrant in the amount of \$301,805 which was processed in SFY02 but redeemed in SFY03].

#### 5. Audit Report

The Alaska Clean Water Fund was audited as a major federal program under the Single Audit Act. The State's Single Audit Report for the fiscal year ending June 30, 2003 will not be released until January, 2004. However, the ACWF has contracted for an independent audit of the program for SFY 03. A copy of this audit is attached. The audit notes no reportable conditions.

### **B. Assistance Activities**

Exhibit 1 illustrates the financial assistance activities of the fund since inception of the program. For each project, this exhibit documents the community served, project number, assistance amount, binding commitment date, loan interest rate and the amortization period of each loan.

### **C. Provisions of the Operating Agreement and the Conditions of the Capitalization Grant**

Alaska has agreed to 32 conditions in its Operating Agreement or Capitalization Grant Agreement with the EPA. Twenty-two conditions have previously been met. Ten conditions have also been met but warrant further discussion:

The following 22 conditions/compliance requirements have been met as described in the operating agreement or the capitalization grant agreement.

1. Annual Intended Use Plan (IUP);
2. State Laws and Procedures;

3. State Accounting and Auditing Procedures;
4. Recipient Accounting and Auditing Procedures;
5. Maintain adequate staffing;
6. Ensure fund will be available in perpetuity;
7. Manage the fund in accordance with the Operating Agreement, federal and state laws, and regulations;
8. Agreement to accept payments;
9. Equivalency requirement;
10. Annual Report;
11. Annual Review;
12. Annual Audit;
13. Dedicated Fund;
14. Availability of Records;
15. Anti-lobbying;
16. Drug free workplace;
17. Rural Area Business Enterprise Development Plan;
18. Cost principles of OMB Circular A-87;
19. Four percent administrative funds limit;
20. Limitation to prevent double benefits eligibility of the non-federal share of construction grant projects;
21. Civil Rights Act; and
22. Certification of Legality

The following ten conditions have been met as described more fully below.

1. Provide a State Match

As of June 30, 2003, Alaska has deposited \$24,682,454 million into the fund. Capitalization grants have been awarded for a total federal share of \$121,846,862.

## 2. Binding Commitments Within One Year

Under SRF rules, the State must enter binding commitments in amounts greater than or equal to 120% of each quarterly capitalization grant payment within one year of receipt. During SFY 03, Alaska met this requirement (Exhibit 2).

## 3. Expeditious and Timely Expenditure

The State disbursed all automated clearinghouse cash draws and associated State match monies in a timely and expeditious manner. Alaska continues to monitor projects to ensure timely initiation of operations.

## 4. First Use of Funds for Enforceable Requirements

Alaska has met all first use requirements.

## 5. Compliance with Title II Requirements

\$7,484,062 in Title II Equivalency projects were funded during SFY 03.

During SFY 03, Alaska entered into loan agreements with Municipality of Anchorage, City of Wrangell, the City of Nenana, the City of Homer, the City and Borough of Sitka and the City of Wasilla.

All construction projects funded through the Clean Water Fund must meet Title II requirements. Currently, Alaska is on schedule to meet the equivalency requirements for the utilization of the FFY02 capitalization grant. Exhibit 4 demonstrates the assistance amounts by need categories for Section 212 projects.

#### 6. MBE/WBE Requirement

Of the six projects provided loans, all are beginning or are under construction. These projects have or will satisfy the MBE/WBE goal of seven percent or more of the project costs. During SFY03, we achieved a MBE participation of eight percent. We also achieved a WBE participation rate of six percent.

#### 7. Other Federal Authorities

The State and all loan recipients have complied with applicable federal authorities. Communities agree to this as a condition of their loan.

#### 8. State Environmental Review Process

As demonstrated in Exhibit 5, the Department reviewed documentation provided by the City and Borough of Sitka and concluded that a Categorical Exclusion was appropriate for the wastewater solids lime treatment project. The Categorical Exclusion was issued February 11, 2003. It was published in a newspaper of areawide circulation on February 14, 2003.

The Department reviewed documentation provided by the Municipality of Anchorage and concluded that a Finding of No Significant Impact (FONSI) to the NEPA process was appropriate for the C-5-7 Sewer Trunk Upgrade project. The FONSI was issued October 30, 2002 . The FONSI was published in a newspaper of area wide circulation November 4, 2002.

A notice of issuance of a Categorical Exclusion for the City of Homer's Sewer Service Extensions project was issued April 23, 2002. It was published in a newspaper of area wide circulation April 30, 2002.

#### 9. Cash Draw Procedures

Exhibit 6 shows that during SFY 03, all disbursements were drawn on an 83.33%/16.67% federal/State basis.



#### 10. Disbursement Schedule/Commitment

Actual disbursements made in SFY 03 exceeded those estimated by the State in its Intended Use Plan (IUP). Alaska estimated SFY 03 disbursements would equal \$9,661,327. Actual disbursements totaled \$10,237,087. Exhibit 3 compares actual and projected SFY 03 disbursements.

### **PROGRAM CHANGES**

#### A. Comparison with the Intended Use Plan

The Annual Report reflects the following changes from the State's Intended Use Plan:

Several of the projects estimated to request disbursement during SFY 03 were able to proceed faster than expected, which increased their disbursement requests. Some project sponsors who initially sought funds from the Clean Water Fund found other sources.

Minor changes in the dates we entered into binding commitments caused Alaska's binding commitment schedule to vary slightly from the estimates we provided in the Intended Use Plan.

**EXHIBIT 1**

**LOAN SPECIFIC INFORMATION**

**EXHIBIT 1**  
**LOAN SPECIFIC INFORMATION**

<b>Community Served</b>	<b>Project Name</b>	<b>Project Number</b>	<b>Loan Amount</b>	<b>Agreement Date</b>	<b>Interest Rate</b>	<b>Amortization Period</b>
<b>Loans made during SFY03</b>						
Wasilla	Sewer Main Improvements	905041	\$50,000	8/1/2002	2.50%	20 years
Homer	Sewer Service Extensions	409031	\$3,431,113	11/7/2002	2.50%	20 years
Nenana	Sewer Extension, Phase I	605011	\$100,000	1/23/2003	2.50%	20 years
Sitka	WWT Solids Lime Treatment	783051	\$1,000,000	3/13/2003	2.50%	20 years
Anchorage	C-5-7 Trunk Sewer	127271	\$3,000,000	5/19/2003	2.50%	20 years
Wrangell	Wastewater Treatment Facility Project	917041	\$2,949	6/24/2003	2.50%	20 years
<b>Loans made during SFY02</b>						
Anchorage	B-4AB Sewer Trunk Upgrade	127421	\$3,000,000	7/19/2001	2.50%	20 years
Fairbanks North Star	Solid Waste Landfill (traditional)	339011	\$2,500,000	1/8/2002	2.50%	5 years
Juneau	Valley Court Sewer System Upgrade	445071	\$50,000	1/8/2002	2.50%	20 years
Juneau	Mendenhall Treatment Plant Improvements	445141	\$1,300,000	2/20/2002	2.50%	20 years
Juneau	20" Force Main Upgrade Project	445131	\$1,603,000	3/18/2002	2.50%	20 years
Juneau	20" Force Main Upgrade Project	445131	\$600,000	6/25/2002	2.50%	20 years
Kotzebue	2001 Wastewater Equipment Upgrade	515021	\$320,000	7/12/2001	1.00%	5 years
Mat-Su Borough	Cell 2A Closure	561011	\$500,000	10/2/2001	2.50%	10 years
North Slope Borough	Kaktovik Sewer Project	635041	\$14,500,000	10/22/2001	2.50%	10 years
Sitka	Sawmill Creek Sewer Extension	783041	\$250,000	7/19/2001	2.50%	10 years
Wasilla	Sewer Main Improvements	905031	\$580,000	1/8/2002	2.50%	20 years
Wrangell	Wastewater Treatment Facility Project	917041	\$677,051	5/13/2002	2.50%	20 years
<b>Loans made during SFY01</b>						
Anchorage	FY99 Miscellaneous Small Sewer R&R	127221	\$375,000	4/17/2001	2.50%	20 years
Juneau	Mendenhall Treatment Plant Improvements	445101	\$140,000	11/21/2000	2.50%	20 years
Juneau	Valley Court Sewer System Upgrade	445071	\$350,000	4/11/2001	2.50%	20 years
Juneau	Mendenhall Treatment Plant Improvements	445101	\$387,500	4/11/2001	2.50%	20 years
Nenana	Phase I Sewer Extension	605011	\$300,000	5/9/2001	2.50%	20 years
North Slope Borough	Atqasuk Sewer Project	635031	\$1,250,000	4/13/2001	2.50%	10 years
North Slope Borough	Kaktovik Sewer Project	635041	\$500,000	4/13/2001	2.50%	10 years
North Slope Borough	Nuiqsut Sewer Project	635051	\$1,250,000	4/13/2001	2.50%	10 years

**EXHIBIT 1**  
**LOAN SPECIFIC INFORMATION**

**Loans made during SFY00**

Anchorage	Asplund Wastewater Treatment Facility	127281	\$8,400,000	1/21/2000	4.30%	20 years
Anchorage	Operations Facility Phase II	127291	\$2,000,000	1/21/2000	4.30%	20 years
Anchorage	Septic System Site Upgrade	127301	\$500,000	1/21/2000	4.30%	20 years
Bristol Bay Borough	King Salmon Sewer Project, Phase III	183031	\$1,300,000	2/9/2000	4.37%	20 years
Cordova	Whitshed Road Landfill	261041	\$850,000	9/9/1999	3.87%	20 years
North Slope Borough	Anaktuvuk Sewer Project	635011	\$10,000,000	8/26/1999	3.87%	10 years
North Slope Borough	Wainwright Sewer Project	635021	\$20,000,000	8/26/1999	3.87%	10 years

**Loans made during SFY99**

Anchorage	FY99 Miscellaneous Small Sewer R&R, Phase I	127211	\$1,410,000	11/30/1998	3.52%	20 years
Juneau	Mendenhall Treatment Plant Improvements	445101	\$1,000,000	2/9/1999	3.46%	20 years
Juneau	J-D Treatment Disinfection Plant	445091	\$1,680,000	2/18/1999	3.46%	20 years
Palmer	Sewer Repair	671011	\$275,444	4/9/1999	3.56%	20 years

**Loans made during SFY98**

**FNSB	Solid Waste Landfill	339011	\$10,000,000	9/24/1997	2.50%	5 years
*KIB	Karluk Sanitation Project	505021	\$350,000	7/21/1997	3.92%	20 years
*KIB	Vertical Expansion	505031	\$2,000,000	4/24/1998	3.80%	20 years
Anchorage	Equipment-Wastewater 1998	127111	\$535,500	1/21/1998	3.57%	20 years
Anchorage	Wastewater System Expansion, 1998	127121	\$600,000	1/21/1998	3.57%	20 years
Anchorage	Facility Upgrade	127141	\$565,000	1/21/1998	3.57%	20 years
Anchorage	Operations Facilities	127151	\$1,950,000	1/21/1998	3.57%	20 years
Anchorage	Fuel Tank Upgrades	127171	\$325,000	1/21/1998	3.57%	10 years
Anchorage	Wastewater Data Processing	127161	\$1,182,000	3/12/1998	2.50%	5 years
Anchorage	Chester Creek Sewer Trunk Study	127131	\$310,150	4/2/1998	3.69%	20 years
Anchorage	Solid Waste Landfill	127191	\$9,000,000	6/29/1998	3.71%	20 years
Bristol Bay Borough	King Salmon Sewer, Phase II	183021	\$814,412	5/12/1998	3.80%	20 years
Juneau	Auke Bay Wastewater	445061	\$656,000	12/3/1997	3.83%	20 years
Klawock	Wastewater System Improvements	495021	\$300,000	1/13/1998	3.70%	20 years
Skagway	Solid Waste Treatment Site	785011	\$2,000,000	9/29/1997	3.77%	20 years

\*Kodiak Island Borough

\*\*Fairbanks North Star Borough

**EXHIBIT 1**  
**LOAN SPECIFIC INFORMATION**

**Loans made during SFY 97**

*KIB	Planning and Design	505011	\$50,000	2/21/1997	4.05%	20 years
Anchorage	Chester Creek	127091	\$1,000,000	6/11/1997	4.09%	20 years
Anchorage	FY97 Miscellaneous	127101	\$2,000,000	6/11/1997	4.09%	20 years
Craig	Wastewater Treatment	265011.1	\$550,000	9/18/1996	4.01%	20 years
Juneau	Goat Hill, Phase II	445051	\$359,775	6/11/1997	4.09%	10 years
Klawock	Planning and Design	495011	\$150,000	11/22/1996	3.88%	20 years
Petersburg	Scow Bay Sewer Ext.	685011	\$2,421,000	11/19/1996	3.77%	20 years
Unalaska	Upper Haystack Sewer	879011	\$800,000	1/17/1997	3.75%	20 years
Unalaska	WTP Feasibility Study	879021	\$100,000	3/25/1997	4.13%	20 years

**Loans made during SFY 96**

Anchorage	Eagle River TID	127071	\$2,500,000	10/30/1995	3.86%	20 years
Anchorage	Miscellaneous Projects	127081	\$3,015,000	1/12/1996	3.74%	20 years
Kodiak	Wastewater Treatment	503011	\$5,000,000	6/25/1996	3.92%	15 years
Kotzebue	Planning and Design	515011	\$600,000	5/13/1996	3.95%	20 years
Nome	Solid Waste	627031	\$2,000,000	7/19/1995	3.99%	20 years
Sand Point	Harbor Sewer Ext.	757011	\$300,000	4/12/1996	3.92%	20 years

**Loans made during SFY 95**

Craig	Wastewater	265011	\$1,000,000	9/14/1994	4.45%	20 years
Anchorage	Regional Landfill	127051	\$10,062,000	12/2/1994	4.74%	20 years
Anchorage	Girdwood Wastewater	127061	\$2,500,000	4/24/1995	4.17%	20 years

**Loans made during SFY 94**

Sitka	I&I	783011	\$2,000,000	8/17/1993	4.04%	20 years
Juneau	Goat Hill	445041	\$166,000	12/23/1993	4.05%	10 years
Bristol Bay	Leader Creek	183011	\$2,235,321	3/1/1994	4.11%	20 years

**EXHIBIT 1**  
**LOAN SPECIFIC INFORMATION**

**Loans made during SFY 93**

Anchorage	Pt. Woronzof	127041	\$2,443,128	4/26/1993	4.24%	20 years
Juneau	Belt Press	445011	\$255,501	10/9/1992	4.64%	15 years
Juneau	Back Loop Sewer	445021	\$1,620,500	2/2/1993	4.56%	10 years
Juneau	Channel Drive	445031	\$536,000	6/7/1993	4.23%	10 years
Seward	Dairy Hill	769021	\$40,000	11/23/1992	4.75%	20 years

**Loans made during SFY 92**

Anchorage	Eagle River Inc.	127011	\$3,000,000	9/6/1991	4.65%	20 years
Anchorage	Campbell Creek II	127031	\$453,141	6/30/1992	4.31%	20 years
Cordova	Sewer Rehab	261011	\$735,310	9/24/1991	4.42%	20 years
Nome	Icy View	627021	\$2,000,000	6/30/1992	4.31%	20 years
Seward	Lowell Point	769011	\$924,000	6/30/1992	4.31%	20 years

**Loans made during SFY 91**

Anchorage	Campbell Creek	127021	\$2,238,607	12/17/1990	4.84%	20 years
Nome	STP	627011	\$788,421	4/19/1991	4.56%	20 years

**Loans made during SFY 90**

Anchorage	Eagle River	127011	\$7,759,380	10/31/1989	4.65%	20 years
Homer	STP	409011	\$4,750,000	9/5/1989	4.80%	20 years
Kachemak City	STP	451011	\$450,000	7/25/1989	4.54%	20 years

**EXHIBIT 1**  
**LOAN SPECIFIC INFORMATION**

Total Loans - SFY 03	\$ 7,584,062
Total Loans - SFY 02	25,880,051
Total Loans - SFY 01	4,552,500
Total Loans - SFY 00	43,050,000
Total Loans - SFY 99	4,365,444
Total Loans - SFY 98	30,588,062
Total Loans - SFY 97	7,430,775
Total Loans - SFY 96	13,415,000
Total Loans - SFY 95	13,562,000
Total Loans - SFY 94	4,401,321
Total Loans - SFY 93	4,895,129
Total Loans - SFY 92	7,112,451
Total Loans - SFY 91	3,027,028
Total Loans - SFY 90	12,959,380
Total Loans to Date:	<u>\$ 182,823,203</u>

## EXHIBIT 2

### ADMINISTRATIVE COSTS

Capitalization Grant #	Amount		Admin %	Total Admin
CS-020001-89-0	\$ 10,045,000	x	0.04	\$ 401,800
CS-020001-90-0	\$ 5,798,200	x	0.04	\$ 231,928
CS-020001-91-0	\$ 12,676,392	x	0.04	\$ 507,056
CS-020001-92-0	\$ 11,628,738	x	0.04	\$ 465,150
CS-020001-93-0	\$ 11,503,404	x	0.04	\$ 460,136
CS-020001-94-0	\$ 7,109,800	x	0.04	\$ 284,392
CS-020001-95-0	\$ 7,346,200	x	0.04	\$ 293,848
CS-020001-97-1	\$ 12,075,228	x	0.04	\$ 483,009
CS-020001-98-0	\$ 3,667,700	x	0.04	\$ 146,708
CS-020001-99-0	\$ 8,040,500	x	0.04	\$ 321,620
CS-020001-99-1	\$ 8,041,200	x	0.04	\$ 321,648
CS-020001-00-0	\$ 8,013,600	x	0.04	\$ 320,544
CS-020001-01-0	\$ 7,941,500	x	0.04	\$ 317,660
CS-020001-02-0	\$ 7,959,400	x	0.04	\$ 318,376
	<u>\$ 121,846,862</u>			<u>\$ 4,873,874</u>



## Exhibit 2

Capitalization Grant	Date		Date Loan Made	Date Loan Made	Date Loan Made	Balance
C-020001-89	11/30/1988	\$10,000,800	Admin Cost	7/25/1989 Kachemak	9/5/1989 Homer	10/13/1989 Eagle River
			\$333,360	\$450,000	\$4,750,000	\$4,467,440
	6/31/1989	\$2,053,200	\$68,440			\$1,984,760
		\$12,054,000	\$401,800	\$450,000	\$4,750,000	\$6,452,200

Capitalization Grant	Date		Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	Balance
C-020001-90	9/20/1990	\$25,000	Admin Cost	10/13/1989 Eagle River	12/17/1990 Campbell Crk	4/19/1991 Nome	9/24/1991 Cordova	9/6/1991 Eagle River
			\$833	\$24,167				
	10/20/1990	\$2,825,000	\$94,167	\$1,283,013	\$1,447,820			
	1/1/1991	\$4,107,840	\$136,928		\$790,787	\$788,421	\$735,310	\$1,656,394
		\$6,957,840	\$231,928	\$1,307,180	\$2,238,607	\$788,421	\$735,310	\$1,656,394

Capitalization Grant	Date		Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	
C-020001-91	12/31/1991	\$922,794	Admin	9/6/1991	6/30/1992	6/30/1992	11/23/1992	10/9/1992	2/2/1993	4/26/1993	6/7/1993	8/17/1993	
			Cost	Eagle River	Campbell Crk II	Nome Icy View	Seward Lagoon	Seward Dairy Hill	Juneau Belt Filter Press	Juneau Back Loop	Pt. Woronzof	Juneau Channel	Sitka I/I
	6/30/1992	\$3,377,141	\$30,760	\$450,127	\$441,907	\$2,000,000	\$359,857						
	12/31/1992	\$295,501	\$9,850				\$285,651						
	3/31/1993	\$1,620,500	\$54,017				\$278,492	\$40,000	\$255,501	\$992,490			
	6/30/1993	\$2,979,128	\$99,304							\$628,010	\$2,251,814		
	9/30/1993	\$6,016,606	\$200,554								\$191,314	\$536,000	\$2,000,000
		\$15,211,670	\$507,056	\$1,343,606	\$453,141	\$2,000,000	\$924,000	\$40,000	\$255,501	\$1,620,500	\$2,443,128	\$536,000	\$2,000,000

Capitalization Grant	Date		Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	Balance
C-020001-92	12/31/1993	\$127,699	Admin Cost	9/14/1994 Craig	12/2/1994 Anchorage	4/24/1995 Anchorage	7/19/1995 Nome
			\$4,257	\$123,442			
	6/30/1994	\$5,906,426	\$196,881	\$189,141	\$5,520,404		
	9/30/1994	\$7,920,360	\$264,012	\$4,541,596	\$2,500,000	\$614,752	
		\$13,954,485	\$465,150	\$312,583	\$10,062,000	\$2,500,000	\$614,752

Capitalization Grant	Date		Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	Date Loan Made	Balance	
C-020001-93	12/31/1994	\$644,271	Admin Costs	7/19/1995 Nome	10/31/1995 Anchorage	1/12/1996 Anchorage	4/12/1996 Sand Point	5/13/1996 Kotzebue	6/25/1996 Kodiak	9/18/1996 Craig	Balance
			\$21,476	\$622,795							\$0
	3/31/1995	\$131,771	\$4,392	\$127,379						\$0	
	6/30/1995	\$3,309,270	\$110,309	\$635,074	\$2,500,000	\$63,887				\$0	
	9/30/1995	\$4,509,270	\$150,309			\$2,951,113	\$300,000	\$600,000	\$507,848	\$0	
	12/30/1995	\$5,209,502	\$173,650					\$4,492,152	\$543,700	\$0	
		\$13,804,084	\$460,136	\$1,385,248	\$2,500,000	\$3,015,000	\$300,000	\$600,000	\$5,000,000	\$543,700	\$0

Capitalization			Date Loan		Date Loan	Date Loan	Date Loan	Date Loan	Date Loan	Date Loan	Date Loan	Date Loan
Grant	Date		Made	Made	Made	Made	Made	Made	Made	Made	Made	Made
C-020001-94	12/31/1995	\$524,277	Admin	9/18/1996	11/19/1996	11/22/1996	1/17/1997	2/21/1997	3/11/1997	6/11/1997	6/11/1997	7/21/1997
	3/31/1996	\$260,490	Costs	Craig	Petersburg	Klawock	Unalaska	KIB	Unalaska	Anc. Chester	Anc. 97Misc.	Juneau
	6/30/1996	\$3,430,762										
	9/30/1996	\$4,316,237										
		\$8,531,766	\$284,393	\$6,300	\$2,421,000	\$150,000	\$800,000	\$50,000	\$100,000	\$1,000,000	\$2,000,000	\$359,775
												\$350,000

Exhibit 2

Capitalization			Date Loan		Balance	
Grant	Date		Made	Made	Balance	
C-020001-95	12/31/1997	\$595,192	Admin	9/24/1997	Balance	
	3/31/1998	\$331,410	Costs	Fairbanks		
	6/30/1998	\$3,501,682				
	9/30/1998	\$4,387,157				
		\$8,815,441	\$293,848	\$8,521,592		

Capitalization			Date Loan		Date Loan	Date Loan	Date Loan	Date Loan	Date Loan	Date Loan	Date Loan	Date Loan
Grant	Date		Made	Made	Made	Made	Made	Made	Made	Made	Made	Mad
C-020001-97	9/30/1998	\$1,015,459	Admin	9/24/1997	9/29/1997	12/3/1997	1/13/1998	1/21/1998	1/21/1998	1/21/1998	1/21/1998	3/12/1998
	12/31/1998	\$493,223	Costs	Fairbanks	Skagway	Juneau	Klawock	Anchorage	Anchorage	Anchorage	Anchorage	Anchorage
	3/31/1999	\$5,773,609										
	6/30/1999	\$7,224,265										
		\$14,506,556	\$483,553	\$468,110	\$2,000,000	\$656,000	\$300,000	\$535,500	\$600,000	\$565,000	\$1,914,937	
											\$35,063	\$ 325,000 \$ 1,182,000

Capitalization Grant (continued)			Date Loan		Balance	
Grant	Date		Made	Made	Balance	
C-020001-97	9/30/1998	\$1,015,459	Admin	6/29/1998	Balance	
	12/31/1998	\$493,223	Costs	Anchorage		
	3/31/1999	\$5,773,609				
	6/30/1999	\$7,224,265				
		\$14,506,556	\$2,316,831			

Capitalization			Date Loan		Balance	
Grant	Date		Made	Made	Balance	
C-020001-98	9/30/1999	\$707,904	Admin	6/29/1998	Balance	
	12/31/1999	\$566,323	Costs	Anchorage		
	3/31/2000	\$863,232				
	6/30/2000	\$2,263,781				
		\$4,401,240	\$146,708	\$4,254,533		

8/26/1999  
**Exhibit 2**  
NSB

\*The \$17,908,720 commitment for NSB was fulfilled by utilizing

back into the Fund

## Balance

The \$2,454,224 commitment for NSB was fulfilled by utilizing principal repayments that have

\$40,360	Balance of original commitment to Juneau was fulfilled by utilizing repayments
\$14,500,000	Commitment for NSB was fulfilled by utilizing principal repayments that have revolved back into the Fund
\$2,500,000	Commitment for FNSB was fulfilled by utilizing principal repayments that have revolved back into the Fund
\$1,300,000	Commitment for Juneau was fulfilled by utilizing principal repayments that have revolved back into the Fund
\$1,603,000	Commitment for Juneau was fulfilled by utilizing principal repayments that have revolved back into the Fund
\$677,051	Commitment for Wrangell was fulfilled by utilizing principal repayments that have revolved back into the Fund
\$600,000	Commitment for Juneau was fulfilled by utilizing principal repayments that have revolved back into the Fund

[illegible]

**Exhibit 2**

\$2,508,260 \*Commitment for Anchorage was fulfilled by utilizing principal repayments that have revolved back into the Fund  
\$2,949 \*Commitment for Wrangell was fulfilled by utilizing principal repayments that have revolved back into the Fund

### EXHIBIT 3

#### ALASKA CLEAN WATER FUND PROJECTED LOAN DISBURSEMENTS SFY 03

##### PROJECTED DISBURSEMENTS

	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Sitka - Sawmill Cove Log Pond Dredging		\$100,000	\$150,000	\$200,000
Anchorage - Asplund Headworks Modification		341,200	511,800	682,400
Anchorage - Old Glenn Highway Interceptor		94,100	141,150	188,200
Anchorage - C-5-7 Campbell Lake Sewer Upgrade		255,900	383,850	511,800
Ketchikan - Wastewater Collection System Improvements			825,000	1,100,000
Juneau - WW Hospital Drive Lift Station Replacement			75,000	100,000
Juneau - North Douglas Sewer Expansion, Phase II			90,750	121,000
Homer - Sewer Extensions			514,667	686,223
Dillingham - Wastewater Improvements-Snag Point			51,750	69,000
Mat-Su Borough - Talkeetna Wastewater Repairs			143,250	191,000
North Slope Borough - Kaktovik Village Sewer Project			200,000	400,000
Dillingham - Landfill Closure (traditional)			75,489	150,978
Ketchikan Gateway Borough - WWTP Rehabilitation			100,000	200,000
Juneau - WW Improvements/Mendenhall ABF			146,700	293,400
Juneau - WW J-D Plant Improvements			38,000	76,000
Palmer - Sludge Management Project				150,000
Cordova - WTP Upgrade, Phase I				100,000
Cordova - WTP Upgrade, Phase II				168,000
Wrangell - Cassiar & Weber Street, Sewer Replacement				9,400
Craig - East Hamilton Drive Lift Station & Force Main Upgrade				25,320
	\$0	\$791,200	\$3,447,406	\$5,422,721
	\$0	\$791,200	\$4,238,606	\$9,661,327

##### FEDERAL SHARE ONLY

	Quarter 1	Quarter 2	Quarter 3	Quarter 4
		\$83,333	\$125,000	\$166,667
		284,333	426,500	568,667
		78,417	117,625	156,833
		213,250	319,875	426,500
			687,500	916,667
			62,500	83,333
			75,625	100,833
			428,889	571,852
			43,125	57,500
			119,375	159,167
			166,667	333,333
			62,907	125,815
			83,333	166,667
			122,250	244,500
			31,667	63,333
				125,000
				83,333
				140,000
				7,833
				21,100
	\$0	\$659,333	\$2,718,922	\$3,833,834
	\$0	\$659,333	\$3,378,255	\$7,212,089

##### ADMINISTRATIVE COSTS

	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Actual - Total	\$117,350	\$117,350	\$117,350	\$117,350
Projected - Total	\$23,075	\$46,150	\$69,225	\$92,300
Actual - Federal Share	\$97,792	\$97,792	\$97,792	\$97,792
Projected - Federal Share	\$19,229	\$38,458	\$57,687	\$76,917

**EXHIBIT 3**

**ALASKA CLEAN WATER FUND  
ACTUAL DISBURSEMENTS FY 03**

Quarter 1 July/August/September		Quarter 2 October/November/December		Quarter 3 January/February/March		Quarter 4 April/May/June	
Wasilla (#905031)	\$ 2,122	Fairbanks (#339011)	\$ 1,362	Fairbanks (#339011)	\$ 2,405	Fairbanks (#339011)	\$ 2,738
Juneau (#445091)	106,566	Wrangell (#917041)	94,963	Homer (#409031)	910,140	Juneau (#445131)	270,709
Juneau (#445101)	311,245	Fairbanks (#339011)	128,974	Wrangell (#917041)	942	Wasilla (#905031)	3,877
Wrangell (#917041)	149,303	Juneau (#445071)	50,000	Anchorage (#127421)	2,370,748	Wasilla (#905041)	7,971
Wasilla (#905031)	79,538	Juneau (#445091)	13,230	Sitka (#7873041)	250,000	Fairbanks (#339011)	1,636
Fairbanks (#339011)	251,101	Juneau (#445131)	660,509	Wasilla (#905041)	3,202	Fairbanks (#339011)	56,425
		Anchorage (#127211)	130,315	Wasilla (#905031)	1,636		
		Wasilla (#905031)	33,296	Anchorage (#127161)	21,632		
		Wrangell (#917041)	68,393	Anchorage (#127141)	136,600		
		Fairbanks (#339011)	55,004	Wrangell (#917041)	61,115		
		Juneau (#445131)	620,435	Anchorage (#127131)	300,127		
		Wasilla (#905041)	21,498	Anchorage (#127291)	1,997,943		
				Fairbanks (#339011)	170,425		
				Juneau (#445091)	40,524		
				Juneau (#445131)	300,050		
				Anchorage (#127191)	548,388		
	<u>\$ 899,875</u>		<u>\$ 1,877,979</u>		<u>\$ 7,115,877</u>		<u>\$ 343,356</u>
	<u>\$ 899,875</u>		<u>\$ 2,777,854</u>		<u>\$ 9,893,731</u>		<u>\$ 10,237,087</u>

**ACTUAL FEDERAL SHARE**

Quarter 1 July/August/September		Quarter 2 October/November/December		Quarter 3 January/February/March		Quarter 4 April/May/June	
Wasilla (#905031)	\$ 1,768	Fairbanks (#339011)	\$ 1,135	Fairbanks (#339011)	\$ 2,004	Fairbanks (#339011)	\$ 2,282
Juneau (#445091)	88,805	Wrangell (#917041)	79,136	Homer (#409031)	758,450	Juneau (#445131)	225,591
Juneau (#445101)	259,371	Fairbanks (#339011)	107,478	Wrangell (#917041)	785	Wasilla (#905031)	3,231
Wrangell (#917041)	124,419	Juneau (#445071)	41,667	Anchorage (#127421)	1,975,623	Wasilla (#905041)	6,642
Wasilla (#905031)	66,282	Juneau (#445091)	11,025	Sitka (#7873041)	208,333	Fairbanks (#339011)	1,363
Fairbanks (#339011)	209,251	Juneau (#445131)	550,424	Wasilla (#905041)	2,668	Fairbanks (#339011)	47,021
		Anchorage (#127211)	108,596	Wasilla (#905031)	1,363		
		Wasilla (#905031)	27,747	Anchorage (#127161)	18,027		
		Wrangell (#917041)	56,994	Anchorage (#127141)	113,833		
		Fairbanks (#339011)	45,837	Wrangell (#917041)	50,929		
		Juneau (#445131)	517,029	Anchorage (#127131)	250,106		
		Wasilla (#905041)	17,915	Anchorage (#127291)	1,664,952		
				Fairbanks (#339011)	142,021		
				Juneau (#445091)	\$33,770		
				Juneau (#445131)	\$250,042		
				Anchorage (#127191)	\$456,990		
	<u>\$ 749,896</u>		<u>\$ 1,564,983</u>		<u>\$ 5,929,896</u>		<u>\$ 286,130</u>
	<u>\$ 749,896</u>		<u>\$ 2,314,879</u>		<u>\$ 8,244,775</u>		<u>\$ 8,530,905</u>